



28<sup>th</sup> August 2020

Select Member  
123 Pitt St  
SYDNEY NSW 2000

Dear Member

**Account ID: AC00000000**  
**Client ID: 000000000**

### **Upcoming changes to the Perpetual Select Super Plan and Pension Plan**

You are receiving this notice as a member of Perpetual Select Super Plan and Pension Plan as there are a number of changes to:

- fees and available rebates from 1 October 2020; and
- the investment guidelines and investment return objectives from 1 October 2020.

#### **Changes to fees and rebates**

From 1 October 2020, there will be changes to the administration and investment fees applicable to your account. These changes may reduce the total ongoing annual fees you pay and include:

1. reduction in the dollar-based Administration Fee from \$127.68 pa to \$84 pa;
2. reduction in the Investment Fees across each investment option (except Capital Guarantee investment option);
3. introduction of a percentage-based Administration Fee of 0.20% (except Capital Guarantee investment option);
4. changes to the rebates available.

Detailed information on the fee reductions for all investment options can be found in the accompanying 'Changes to Fees and Costs' flyer.

#### **Changes to investment options**

Following a comprehensive review of the investment options available in the Perpetual Select Super Plan and Pension Plan there are a number of changes being made from 1 October 2020, including:

1. updated CPI investment return objectives for the multi-asset class investment options;
2. updated investment guidelines (asset allocation ranges) for the multi-asset investment options;
3. updated to the standard risk measures across 5 investment options

Relevant details can be found in the accompanying 'Changes to Investment Options' flyer.

#### **Why are these changes being made?**

Reducing our fees is part of our continued commitment to helping our members manage and grow their superannuation.

The investment options available to members are reviewed regularly to ensure they have the right mix of assets to help meet their investment objectives.

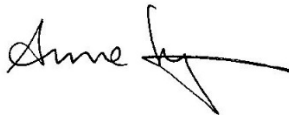
**What do you need to do?**

No action is required from you. However, please read this letter together with the accompanying 'Changes to Fees and Costs' flyer and 'Changes to Investment Options' flyer. You can find information about your account in member statements or through our member portal at <https://secure.perpetual.com.au>.

**Further information**

For further information, please contact us on 1800 003 001 between 8:30 am and 6:00pm Monday to Friday (AEST) or speak to your financial adviser. Alternatively, you can visit our website at [www.perpetual.com.au/investments/superannuation](http://www.perpetual.com.au/investments/superannuation) or email us at [investments@perpetual.com.au](mailto:investments@perpetual.com.au).

Yours sincerely

A handwritten signature in black ink, appearing to read 'Annie', followed by a long, sweeping horizontal line that ends in a small hook.

Annie Rozenauers  
**General Manager, Product**